



Principles Of Transport Economics

By Emile Quinet, Roger Vickerman, R. W. Vickerman

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Transport continues to present considerable challenges for both policymakers and economists throughout the world. This book provides a rigorous analytical approach to transport economics and transport policy, showing how economic principles can be applied to problems and practical solutions derived. As well as providing detailed coverage on the conventional topics of demand, costs, market structure, externalities, investment appraisal and regulation, the book also examines the wider role of transport in the economy as a whole. In addition, the authors address the important link between transport and issues of location, urban and regional development, and economic growth. Throughout the book there are frequent references to policy issues at both the national and EU level, complemented by a comprehensive discussion on the different ways in which policy has evolved in various European countries. The concluding chapter draws together some of the problems encountered in moving from the theories and models developed in the book to the actual implementation of specific policy measures. The authors believe that only policies based on a thorough understanding of the economics of transport can help solve some of the pressing problems facing governments across Europe. This unique book addresses a wide range of issues and makes use of cutting-edge data to provide a set of universal tools to analyse and inform policy at all levels. It assumes only a basic knowledge of economics and will be essential reading for students at advanced undergraduate and postgraduate level following courses on transport economics, regional science, urban studies and geography. It will also prove a valuable source of reference for policymakers involved in the provision and regulation of transport and researchers interested in transport planning and policy.

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Editorial Review

Review

'Principles of Transport Economics succeeds in providing a rigorous treatment of transport economics. It shows how economic theory can be applied to the transport sector and provides a set of tools to analyse and inform policy. Throughout the text there is a good balance between theoretical material, empirical evidence and policy which makes it particularly stimulating. The book offers a wealth of information. Principles of Transport Economics should also prove useful as an excellent course text for advanced students.' -- Adelheid Holl, The Economic Journal 'Principles of Transport Economics is a very welcome contribution to the texts in this field. As the authors point out in their introduction, it certainly fills a gap in the literature currently available... It is very well written and organized. I recommend it to any student or researcher interested in a good solid technical exposition of the key principles of transport economics.' -- Aisling Reynolds-Feighan, Journal of Regional Science 'This is an excellent and satisfying new text book on transport economics... The book's coverage is very extensive, and it is hard to think of any significant area related to transport economics which is not dealt with... this is the best standard transport economics text available at this level.' -- Eamonn Judge, Economic Issues 'Principles of Transport Economics is a topical, comprehensive and highly informative book, not just on principles, as the title announces, but also the facts and figures, the empirical evidence and the policy issues of the economics of transport. It closes a gap. There are few textbooks on transport economics on the market, and definitely none offering such a fruitful connection between the rigorous theoretical argument, results from empirical research and the current policy debate.' -- Johannes Brocker, Journal of Economic Geography '... this book is rigorous in its approach to transport economics. It is well structured and as such eases the reader into the more complex issues of economics and policy linkage. Well-chosen examples add to the basic descriptions of economic theory.' -- Mike Heslop, The Journal of Energy Literature 'This is by far, the best, most up-to-date, transportation economics textbook available today... The book provides excellent treatments of the standard topics in transportation economics (demand, costing, location, the economy), covering air as well as surface transportation modes... The book uses realistic, mode-specific, demand-and-supply curves to illustrate points rather than the usual abstract conceptual diagrams. The book also covers "the organization of supply" with excellent chapters on current issues in competition, industrial organization, and pricing, etc., in the (European) air, rail and trucking industries. The references, index, and quality of the printing, paper and binding are excellent... Highly recommended.' -- D. Brand, Choice

About the Author

Emile Quinet, Paris School of Economics, ENPC, Paris, France and Roger Vickerman, Professor of European Economics, University of Kent, UK

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