



# Prophets of Regulation: Charles Francis Adams; Louis D. Brandeis; James M. Landis; Alfred E. Kahn

By Thomas K. McCraw

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### **Review**

A novel, stimulating approach... McCraw's effort to clarify the nature of regulation by carefully integrating biography, history of ideas and regulatory strategy pays handsome dividends... Each of these 'prophets' wrote extensively, even compulsively, about the theory and practice of regulation. McCraw skillfully melds their words and actions into a series of revealing intellectual portraits. (*Washington Post Book World*)

McCraw explains sophisticated economic theory in accessible terms, and he has a historian's knack for isolating such basic American traits as a mistrust of big business and for showing how regulators manipulated these traits to implement their policies. (*New York Times Book Review*)

An exceptionally good book on the development of government regulatory traditions in twentieth-century America, which illuminates as well the broader course of modern reform... [McCraw's] book will become a seminal work in the study of American regulation and reform. (Alan Brinkley)

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--Alan Brinkley

### **About the Author**

Thomas K. McCraw was Straus Professor of Business History Emeritus at Harvard Business School and winner of the Pulitzer Prize for History.

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