



# Accounting Essentials for Hospitality Managers (Hospitality, Leisure and Tourism)

By Chris Guilding

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## Accounting Essentials for Hospitality Managers (Hospitality, Leisure and Tourism) By Chris Guilding

For non-accountant hospitality managers, accounting and financial management is often perceived as an inaccessible part of the business, yet understanding is crucial for success. Using an 'easy to read' style, this book provides a comprehensive overview of the most relevant accounting information for managers. It demonstrates how to organize and analyze accounting data to help make informed decisions with confidence. With its highly practical approach, this book:

- quickly develops the reader's ability to adeptly use and interpret accounting information to further organizational decision making and control
- demonstrates how an appropriate analysis of financial reports can drive your business strategy forward from a well-informed base
- develops mastery of the key accounting concepts through financial decision making cases that take a hospitality manager's perspective on an issue
- sets financial problems in the context of a range of countries and currencies
- includes two new chapters on internal control and performance management
- offers a companion website for this title includes case studies, PowerPoint slides and exercises and solutions to aid learning and teaching. These resources are SCORM compliant and compatible with institutions' Learning Management Systems.

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### **Editorial Review**

#### **About the Author**

Chris Guilding was Associate Professor in the school of Accounting Finance and Economics and since 2004 has been Professor of Hotel Management in the department of Tourism, Leisure, Hotel and Sport Management. His teaching specialism is in management accounting and he has taught on the MBA, Masters in Hospitality Management, Professional Golfers Association, Australian Institute of Company Directors Course and Undergraduate programmes. He is also Inaugural Director of the Services Industry research Centre (established 2003). He is co-editor for the journal Accounting, Accountability and Performance since 1998. In addition to the first edition of the proposed title, which was called Financial Management for Hospitality Decision Makers (2002), Chris Guilding has written with P. Auyeung and D. Delaney, The Key Elements of Introductory Accounting, 3rd edition (2006), John Wiley & Sons Australia Ltd and contributed to our International Encyclopedia of Hospitality Management (2005).

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