



Accounts Receivable Management Best Practices

By John G. Salek

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Praise for Accounts Receivable Management Best Practices

"An excellent reference tool on how to manage the accounts receivable process for any company. The use of real-life examples makes the concepts easy to understand. I recommend the book to anyone who wants to improve cash flow and reduce bad debt loss."

—Michael E. Beaulieu, Senior Vice President, Finance Cardinal Health

"Rather than simply explaining how to get the greatest return from an investment in accounts receivable, John G. Salek reveals how companies shoot themselves in the foot when management sets policies and procedures without consideration of the impact on cash flow. Accounts Receivable Management Best Practices isn't just for credit and collection professionals who often spend more time cleaning up process errors and other corporate 'garbage,' instead of managing risk. It should be required reading for C-level executives, the sales staff, operations managers, and anybody else whose job impacts the order-to-cash cycle."

—David Schmidt, Principal, A2 Resources Coauthor of *Power Collecting: Automation for Effective Asset Management*

"Enhancing a company's competitive profile is all about giving enough customers the right product, at the right price, at the right time. This author's real-world approach to accomplishing this goal through the prism of receivables management makes this book a must-read for those companies looking to make their mark as an organization that cares about its customers as well as their own need to produce financial results."

—Bruce C. Lynn, Managing Director The Financial Executives Consulting Group, LLC

"I have worked with John Salek since 1992, both as his client and as a project manager working with his organization. His knowledge of receivables management . . . the technology, the processes, and the formula for success . . . are unsurpassed in the field."

—Stephen L. Watts, Manager, Global Receivables (retired) General Electric Medical Systems

"Mr. Salek has written a masterpiece on the intricacies and management of the accounts receivable portfolio. I would recommend this book to CFOs, controllers, treasurers, credit managers, and small business owners."
—Steve Kozack, Credit Manager Lennox Hearth Products

"Written by an author who has been in the trenches and cites actual examples. This is not written in theory, but from practice."
—Milt Dardis, Collection Consultant Dardis & Associates

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Editorial Review

Review

“...a useful, informative, enlightening and easy-to-read book.” (*Accounting Technician*, February 2006)

From the Inside Flap

In today's global marketplace, competitive pressure and industry practice mandate that products and services be sold on a credit vs. cash-on-delivery basis. This practice often produces a receivables asset that is one of the largest tangible assets on a company's balance sheet. Surprisingly, management of this multimillion-dollar (and sometimes multibillion-dollar) asset rarely receives much senior-management attention, except when a serious problem develops. *Accounts Receivable Management Best Practices* examines the importance of managing accounts receivables and provides proven, field-tested principles for achieving such measurable benefits as increased cash flow, higher margins, and a reduction in bad debt loss.

Author John G. Salek is a veteran financial professional with a successful track record in receivables. Here, he addresses the best practices he has developed, refined, and improved on over a period of sixteen years, while working with more than one hundred companies in a wide range of industries to generate tangible, measurable improvements in the management of customer receivables. Examples, illustrations, anecdotes, and case studies throughout the book illustrate real-world problems and the solutions that inevitably drive measurable results.

Designed for all managers who are either directly responsible for managing the receivables asset—such as directors of customer financial services and credit managers—or indirectly responsible—such as controllers, treasurers, and CFOs—*Accounts Receivable Management Best Practices*:

- Shows how to maximize the effectiveness of an accounts receivable management system
- Illustrates the key benefits that can be achieved through implementation of best practices detailed in the book
- Provides real-world examples to illustrate key concepts covered
- Outlines best practices with a proven track record across a variety of industries—within U.S., multinational, and foreign companies—with customers in both private and public sectors
- Includes discussion of policy and procedures best practices to ensure compliance with Sarbanes-Oxley

The time to improve management of this critical asset is now, before interest rates rise further. *Accounts Receivable Management Best Practices* enables readers to better understand how to manage this important asset while learning the practical techniques that can be implemented immediately to drive improvement.

From the Back Cover

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Users Review

From reader reviews:

Matilda Greiner:

Spent a free time to be fun activity to do! A lot of people spent their down time with their family, or their own friends. Usually they undertaking activity like watching television, gonna beach, or picnic from the park. They actually doing same thing every week. Do you feel it? Will you something different to fill your free time/ holiday? May be reading a book is usually option to fill your totally free time/ holiday. The first thing that you ask may be what kinds of e-book that you should read. If you want to try look for book, may be the publication untitled Accounts Receivable Management Best Practices can be very good book to read. May be it could be best activity to you.

Melinda Anderson:

A lot of people always spent their very own free time to vacation as well as go to the outside with them family members or their friend. Do you realize? Many a lot of people spent they free time just watching TV, or playing video games all day long. In order to try to find a new activity here is look different you can read the book. It is really fun for yourself. If you enjoy the book that you read you can spent the whole day to reading a guide. The book Accounts Receivable Management Best Practices it is very good to read. There

are a lot of those who recommended this book. They were enjoying reading this book. Should you did not have enough space to bring this book you can buy the particular e-book. You can m0ore simply to read this book from the smart phone. The price is not too costly but this book possesses high quality.

Chung England:

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Carey Gilliam:

Some people said that they feel bored when they reading a reserve. They are directly felt that when they get a half portions of the book. You can choose the book Accounts Receivable Management Best Practices to make your personal reading is interesting. Your own skill of reading expertise is developing when you such as reading. Try to choose basic book to make you enjoy to study it and mingle the idea about book and studying especially. It is to be first opinion for you to like to open up a book and examine it. Beside that the guide Accounts Receivable Management Best Practices can to be your brand-new friend when you're truly feel alone and confuse with what must you're doing of that time.

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