



# Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor

By Edward S. Miller

Download now

Read Online ➔

## Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller

Award-winning author Edward S. Miller contends in this new work that the United States forced Japan into international bankruptcy to deter its aggression. While researching newly declassified records of the Treasury and Federal Reserve, Miller, a retired chief financial executive of a Fortune 500 resources corporation, uncovered just how much money mattered. Washington experts confidently predicted that the war in China would bankrupt Japan, not knowing that the Japanese government had a huge cache of dollars fraudulently hidden in New York. Once discovered, Japan scrambled to extract the money. But, Miller explains, in July 1941 President Roosevelt invoked a long-forgotten clause of the Trading with the Enemy Act of 1917 to freeze Japan's dollars and forbade it to sell its hoard of gold to the U.S. Treasury, the only open gold market after 1939. Roosevelt's temporary gambit to bring Japan to its senses, not its knees, was thwarted, however, by opportunistic bureaucrats. Dean Acheson, his handpicked administrator, slyly maneuvered to deny Japan the dollars needed to buy oil and other resources for war and for economic survival. Miller's lucid writing and thorough understanding of the complexities of international finance enable readers unfamiliar with financial concepts and terminology to grasp his explanation of the impact of U.S. economic policies on Japan. His review of thirty-seven studies of Japan's resource deficiencies begs the question of why no U.S. agency calculated the impact of the freeze on Japan's overall economy. His analysis of a massive OSS-State Department study of prewar Japan clearly demonstrates that the deprivations facing the Japanese people were the country to remain in financial limbo buttressed its choice of war at Pearl Harbor. Such a well-documented study is certain to be recognized for its significant contributions to the historiography of the origins of the Pacific War.

📄 [Download Bankrupting the Enemy: The U.S. Financial Siege of ...pdf](#)

📖 [Read Online Bankrupting the Enemy: The U.S. Financial Siege ...pdf](#)



# Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor

*By Edward S. Miller*

**Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor** By Edward S. Miller

Award-winning author Edward S. Miller contends in this new work that the United States forced Japan into international bankruptcy to deter its aggression. While researching newly declassified records of the Treasury and Federal Reserve, Miller, a retired chief financial executive of a Fortune 500 resources corporation, uncovered just how much money mattered. Washington experts confidently predicted that the war in China would bankrupt Japan, not knowing that the Japanese government had a huge cache of dollars fraudulently hidden in New York. Once discovered, Japan scrambled to extract the money. But, Miller explains, in July 1941 President Roosevelt invoked a long-forgotten clause of the Trading with the Enemy Act of 1917 to freeze Japan's dollars and forbade it to sell its hoard of gold to the U.S. Treasury, the only open gold market after 1939. Roosevelt's temporary gambit to bring Japan to its senses, not its knees, was thwarted, however, by opportunistic bureaucrats. Dean Acheson, his handpicked administrator, slyly maneuvered to deny Japan the dollars needed to buy oil and other resources for war and for economic survival. Miller's lucid writing and thorough understanding of the complexities of international finance enable readers unfamiliar with financial concepts and terminology to grasp his explanation of the impact of U.S. economic policies on Japan. His review of thirty-seven studies of Japan's resource deficiencies begs the question of why no U.S. agency calculated the impact of the freeze on Japan's overall economy. His analysis of a massive OSS-State Department study of prewar Japan clearly demonstrates that the deprivations facing the Japanese people were the country to remain in financial limbo buttressed its choice of war at Pearl Harbor. Such a well-documented study is certain to be recognized for its significant contributions to the historiography of the origins of the Pacific War.

**Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor** By Edward S. Miller  
**Bibliography**

- Sales Rank: #764397 in Books
- Published on: 2007-09-10
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x 6.25" w x 1.25" l, 1.31 pounds
- Binding: Hardcover
- 368 pages

 [Download Bankrupting the Enemy: The U.S. Financial Siege of ...pdf](#)

 [Read Online Bankrupting the Enemy: The U.S. Financial Siege ...pdf](#)



## **Download and Read Free Online Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller**

---

### **Editorial Review**

#### **About the Author**

Edward S. Miller a Phi Beta Kappa graduate in economics at Syracuse University and the Harvard Advanced Management Program, served as chief financial officer of a major international mining corporation and the U.S. Synthetic Fuels Corporation.

### **Users Review**

#### **From reader reviews:**

##### **Nona Whitehouse:**

This Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor book is not ordinary book, you have after that it the world is in your hands. The benefit you have by reading this book will be information inside this reserve incredible fresh, you will get information which is getting deeper anyone read a lot of information you will get. This Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor without we comprehend teach the one who reading it become critical in thinking and analyzing. Don't become worry Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor can bring whenever you are and not make your case space or bookshelves' turn into full because you can have it within your lovely laptop even cellphone. This Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor having good arrangement in word in addition to layout, so you will not truly feel uninterested in reading.

##### **Earline Shepler:**

You could spend your free time to study this book this publication. This Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor is simple bringing you can read it in the park, in the beach, train as well as soon. If you did not possess much space to bring typically the printed book, you can buy the actual e-book. It is make you much easier to read it. You can save the book in your smart phone. And so there are a lot of benefits that you will get when one buys this book.

##### **Ilene Cody:**

A lot of e-book has printed but it takes a different approach. You can get it by net on social media. You can choose the very best book for you, science, witty, novel, or whatever by means of searching from it. It is identified as of book Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor. You can include your knowledge by it. Without leaving the printed book, it can add your knowledge and make you actually happier to read. It is most important that, you must aware about reserve. It can bring you from one destination for a other place.

**Darlene Goins:**

E-book is one of source of understanding. We can add our knowledge from it. Not only for students but additionally native or citizen have to have book to know the change information of year to be able to year. As we know those ebooks have many advantages. Beside all of us add our knowledge, also can bring us to around the world. By book Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor we can have more advantage. Don't someone to be creative people? For being creative person must prefer to read a book. Only choose the best book that suitable with your aim. Don't end up being doubt to change your life with this book Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor. You can more attractive than now.

**Download and Read Online Bankrupting the Enemy: The U.S.  
Financial Siege of Japan Before Pearl Harbor By Edward S. Miller  
#ADQ1UOVR342**

## **Read Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller for online ebook**

Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller books to read online.

### **Online Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller ebook PDF download**

**Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller Doc**

**Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller Mobipocket**

**Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller EPub**

**ADQ1UOVR342: Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor By Edward S. Miller**